

## Who can avail of Florida VA home loans?

Veterans and those still in active duties can avail of the Florida VA home loans. This is part of the program of the Department of Veteran's Affairs, which helps both active and retired military members acquire a house without any down payment.

The Florida VA home loans finance the house purchased by the veteran making it easier for them and their families to fulfill their dream homes by shouldering the down payment which is about 20% of the total value of the property. This loan addresses any concerns the veterans might have regarding their income or their financial status at the time of the loan.

This privilege is given as a sign of gratitude and in recognition of the military person's service to country. The Veteran's Affairs vouches for the veteran's trustworthiness and ability to pay so that frees the veteran from paying anything initially before his entire family can move in to the new home. This special monetary benefit has been allotted for all soldiers who have served the country so that they can afford their own houses upon retirement.

To secure a VA home loan, the veteran must first receive the certificate that qualifies him for the benefit. The VA releases this certificate to retired members but there may be special programs for those who have served for 90 days or more during wartime, or those who were in the military for continuous 181 days or more in peacetime.

The military soldier qualified for Florida VA home loans should approach his lender first so he will know the maximum amount needed. In Florida, there are more than 26 banks and more than 200 credit unions to choose from. Once qualified, the first step is to select the best lender that will finance the mortgage with good interest rates and discounts if possible.

## About the Author

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